## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

## FISCAL IMPACT STATEMENT

**LS 7240 NOTE PREPARED:** Jan 14, 2007

BILL NUMBER: HB 1782 BILL AMENDED:

**SUBJECT:** Tax Distributions.

FIRST AUTHOR: Rep. Koch BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill specifies that a county auditor must transfer tax collections attributable to a conservancy district to the district's board of directors within 30 days after receiving the payment of the tax.

Effective Date: July 1, 2007.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** *Summary*- Requiring county auditor's to distribute property taxes to conservancy districts within 30 days of reception would minimally impact local expenditures.

Background- For Pay 2006, conservancy district certified levies totaled \$11.4 M.

**State Agencies Affected:** 

Local Agencies Affected: County auditors.

**Information Sources:** LOGODABA.

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Fiscal Analyst: Chris Baker, 317-232-9851.

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